

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Housing Department – Sanction of Motor Cycle Advance to Government Servants – Sanction of Advance to Sri D. Chandrasekhar , Record Assistant , Housing Department for purchase of Motor Cycle – Orders – Issued.

HOUGISNG (OP.A1)DEPARTMENT

G.O.RT.No. 50

Dated: 05.03.2011

Read the following:-

- 1) G.O. Ms. No. 175, Finance (A&L) Department, dated: 15-05-2010.
- 2) G.O. Rt. No.314, Finance (A&L) Department, dated: 03-02- 2011
- 3) Application of Sri D.Chandrasekhar, Record Assistnat.,Housing Department dated: 21-02-2011.
- 4) Government Memo. No. 655/OP.A1/11-1, dated: 28-02-2011.

O R D E R:

Under Articles 230 and 231 of A.P.Financial Code Volume-I and in terms of the orders issued in the G.O. 2nd read above, Government hereby accord sanction an advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri D.Chandrasekhar, Record Assistant, Housing Department for purchase of a Motor Cycle.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

- a) That he should purchase Motor Cycle within one month from the date of drawal of the advance, failing which the full amount of advance drawn together with interest thereon should be refunded to the Government;
- b) That if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government forthwith;
- c) That he should execute Suriety Bond and Mortgage bond in Form No.14 of the A.P.Financial Volume-I; and
- d) That the Motor Cycle should be insured with effect from the date of purchase against loss or damage by fire accident within one month from the date of purchase of Motor Cycle failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Cycle which is fit for comprehensive insurance and no third party insurance is permitted.

3. The advance shall be recovered in (80) monthly equal installments at the rate of Rs 750/- (Rupees Seven Hundred and Fifty only) per month from the salary of the individual from the month of March, 2011 payable in the month of April, 2011 and interest at the rate of 5.50% per annum will be charged on the advance taken and the interest shall be recovered in 6 monthly installments immediately after the principle amount is recovered.

4. The individual should submit to the Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I, as soon as the Motor Cycle is purchased and also report the date of drawal of advance and date of purchase of Motor Cycle should also be reported in due course.

5. The insurance policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form No.15 of A.P.Financial Volume-I addressed to the Motor Insurance Company with which the Motor Cycle is insured, notifying to the company of the fact that the Government are interested in the Policy insured.

6. The advance sanctioned in para (1) above shall be debited to the Head of Account "M.H.7610 – Loans to Government Servants etc., M.H.202 – Advances for purchase of Motor Conveyance, S.H.(05) – Loans for purchase of Motor Cycles".

7. Certified that the individual who is sanctioned Motor Cycle Advance is regular employee of the Housing Department.
8. The Housing (Claims) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual.
9. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SAMUEL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

Sri D.Chandrasekhar, Reocrd Assistnat., Housing Department.
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Housing (Claims) Department.
The Accountant General, A.P., Hyderabad.
The Finance & Planning (FW.A&L) Department.
SC / SF.

// FOR WARDED : : BY ORDER //

SECTION OFFICER